

Trad-X D2C EUR EXECUTION FEE SCHEDULE as of 21st of December 2020

Transaction Fees for Dealers on Trad-X EURO D2C			
Service Area	Service Provision	Transaction Fees	
		Currency	Type of Participant
Rates	IRS	EURO	<ul style="list-style-type: none"> ➤ Basis : 0.02 bp ➤ Futures Spread : 0.02 bp ➤ Outrights** : 0.02 bp
			Non Dealer

* Fees are calculated as the NPV of the notional multiplied by the rate per annum, discounted using the fixed rate of the trade.

** Spreads are charged as gap bro on the longer notional amount NPV discounted using the longer rate, and butterflies are treated as two spreads.